

# *KRISHNAMURTI FOUNDATION INDIA*

**RAJGHAT FORT VARANASI**

**AUDIT REPORT**

**2017-18**

## CLIENT COPY

**M. B. GABHAWALA & CO.**  
Chartered Accountants

'Shobha Shree'  
3, Surya Nagar, Gurubagh, Luxa  
VARANASI - 221010

### To THE STATUTORY AUDITORS' INDEPENDENT BRANCH AUDITORS' REPORT

#### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying Balance Sheet of the following units of **RAJGHAT EDUCATION CENTRE, VARANASI** of **KRISHNAMURTI FOUNDATION INDIA**, as at 31st March, 2018 and the Income & Expenditure Account (together with Notes to Accounts) for the year ended on that date :-

Sl. No.	Name of the Units
1	REC – Consolidated
2	Central Office
3	Study Centre
4	Vasantashram
5	Rajghat Besant School
6	Rural Centre – General
7	Rural Centre – Achyut Patwardhan School
8	Rural Centre – Sanjivan Hospital
9	Rural Centre – Farm & Dairy
10	Rural Centre – Unit for Women Empowerment
11	Vasanta College for Women – General Section
12	Vasanta College for Women – Degree Section

The Balance Sheet and Income & expenditure Account are in agreement with the books of account maintained by the said institution.

#### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The REC management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the units. This responsibility includes maintenance of adequate accounting records in accordance with provisions of relevant laws for safeguarding the assets and to design, implement and maintain internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

#### OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view and are in conformity with the accounting principles generally accepted in India.





**Re. : RAJGHAT EDUCATION CENTRE, VARANASI of KRISHNAMURTI FOUNDATION INDIA  
INDEPENDENT BRANCH AUDITORS' REPORT (Contd. ....)**

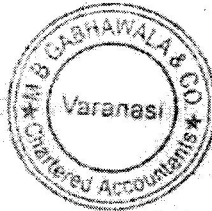
Further, subject to our comments annexed to this report in Annexure – 1 separately, we report that :-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion, proper books of account as required by law have been kept by the units so far as it appears from our examination of those books;
3. The said Balance Sheets and Income and Expenditure Accounts are in agreement with the books of account ;
4. The Income and Expenditure Accounts and Balance Sheets comply with the accounting standards issued by the Institute of Chartered Accountants of India; and
5. In our opinion and to the best of our information and according to explanations given to us and subject to above, the said accounts read with notes there on give a true and fair view :-
  - i) in the above case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March, 2018; and
  - ii) in the case of the Income & Expenditure Account of the **Surplus** for the accounting year ending on that date.

For M.B. GABHAWALA & CO.  
ICAI Firm Regn. No. : 001183C  
Chartered Accountants



APRAMEYA M. GABHAWALA  
Partner  
ICAI M. No. : 403507



VARANASI – August 16, 2018

**Re. : RAJGHAT EDUCATION CENTRE, VARANASI of KRISHNAMURTI FOUNDATION INDIA  
INDEPENDENT BRANCH AUDITORS' REPORT (Contd. ....)**

**ANNEXURE - 1**

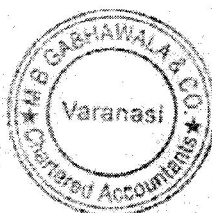
**POINTS OF OBSERVATION**

Sl. No.	Particulars	Comment
1	Whether there is an adequate and reasonable internal control system regarding the following:	
	Cash receipts, disbursements and custody of cash balance	Yes
	Cheque authorization powers and bank transactions	Yes
	Purchases, consumption and closing stock of agricultural produces, dairy products, provision stores, construction materials and other valuable materials	Yes
	Security of all documents of Investments like FD receipts, Bonds, UTI certificates, etc.	Yes
	Correctness of title deeds of all immovable properties including land belonging to the Executive Committee or Krishnamurti Foundation India.	Yes
2	Whether all documents of Investments like FD receipts, Bonds, UTI certificates, etc. are free of encumbrances excepting those authorized by the Executive Committee.	Yes
3	Whether title deeds of immovable properties like land, convey a legal and disposable title in favour of either Executive Committee or Krishnamurti Foundation India and whether they are free of encumbrances excepting those authorized by the Executive Committee.	Yes
4	Whether relevant legislative provisions concerning PF, ESI & Income Tax deductions, wherever applicable are complied with.	Yes
5	Whether there is any contingent financial liability for the Executive Committee or the Foundation on account of any other legislative provisions as could be seen from accounting records.	No
6	Whether the activity carried on by the Executive centers comply with and are not in violation of the provisions of Sec. 10(23)(c)(iv) and 80-G of the Income Tax Act, 1961.	Yes
7	Whether the Executive Committee has complied with the conditions regarding Investment of surplus funds as prescribed by the amended provisions of the Income Tax Act, 1961.	Yes
8	Considering the volume of operations, flow of funds and accounting work load, whether the centers are provided with the services of a qualified or experienced accountant who is organizing and managing the accounts and finance department well.	Yes

For M.B. GABHAWALA & CO.  
ICAI Firm Regn. No. : 001183C  
Chartered Accountants

APRAMEYA M. GABHAWALA  
Partner  
ICAI M. No. : 403507

VARANASI – August 16, 2018



ABYMS 2017-18 LACR

**RAJGHAT EDUCATION CENTRE**  
**KRISHNAMURTI FOUNDATION INDIA**

**SIGNIFICANT ACCOUNTING POLICIES**

**1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

The financial statements are prepared under historical cost convention materially complying with the Guidance Note on Accounting by Schools prescribed by the Institute of Chartered Accountants of India (ICAI) and the applicable accounting standards prescribed by ICAI.

**2. METHOD OF ACCOUNTING:**

All units of Rajghat Education Centre follow accrual basis of accounting and recognizes significant items of income and expenditure on a going concern basis.

**3. FIXED ASSETS:**

Fixed Assets are accounted for on historical cost basis.

**4. DEPRECIATION:**

Depreciation is charged item wise on written down value method at the rates prescribed by ICAI guidance note on accounting by schools at the end of year after adjusting for additions & deletions. In case of Live Stock, depreciation is calculated at 15% on written down value and actual valuation whichever less.

**5. INVESTMENTS:**

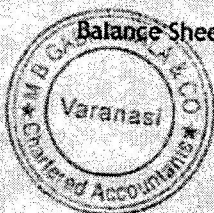
Investments are made in Fixed Deposits with Nationalized Banks/ Housing Financial Institutions, UTI, Secured Debentures and RBI Bonds and valued at cost. Accrued Interest is shown as Investment. Specific purpose fund interest is credited to respective funds on the basis of Interest accrued on Fixed Deposits/Gain on UTI Funds.

**6. VALUATION OF INVENTORY**

Dining Stores, Medicines, Engineering Store, Books and all other inventory items in various units of the centre are valued at Cost.

**7. RECOGNITION OF GRANTS/DONATIONS:**

Donations and grants are recognized as income when the centre has reasonable assurance that the conditions attached to the grant/donations is complied and that such grant/donation is received for utilization for revenue expense. When the donation is received for creation of Fixed assets and for specific purpose, it is treated as Earmarked Donation as Capital Income/Expense. Project grants which is received on refund condition, to the extent not utilized is also accounted as Projects as Balance Sheet item and any balance shown as Liability.





#### **8. ADMISSION FEE:**

Admission fees have been shown as income in the financial statements, as per Guidance Notes on Accounting of Schools issued by ICAI.

#### **9. RETIREMENT BENEFITS**

**Post Employment retirement benefit plans:**

##### **(i) Defined contribution plans - Provident fund**

A payment to provident fund is a defined contribution plan. Both the employee and employer make monthly contributions to the plan equal to 12% of the covered employee's basic salary, Dearness allowance and Food Allowance. The Centre has no further obligations under the plan beyond its monthly contribution. The Centre's contribution is charged to income and expenditure account.

##### **(ii) EDLI:**

Employees Deposit Linked Insurance is mandatory under EPF scheme and provided the cover as per statutory requirement. Premium is being charged to expense account.

##### **(iii) Defined benefit plan - Gratuity**

Gratuity is provided based on the workings made by the LIC of India on actuarial basis as per AS 15 issued by ICAI, which complies with the provisions of Payment of Gratuity Act. Interest is credited to Gratuity Fund Account.

##### **(iv) Contributory Pension Plan**

Contributory Pension Plan has been implemented since 1<sup>st</sup> April, 2015 with Management Contribution of 10% and Employees contribution @ 5%. Employees having service above 5 years are eligible to join NPS rest are being managed by KFI REC SA Turst, created for the purpose. Management Contribution is ultimately payable on the basis of loyalty.

##### **(v) Short term employee benefits - Leave Encashment**

Leave Encashment is allowed to be accumulated beyond the financial year for Earned Leave up to 150 days and will be paid off at the time of retirement/resignation for which provision is not made but accounted as and when paid. However, Leave Encashment is not allowed to be accumulated beyond the financial year for Casual Leave. Employees are eligible for encashment up to 9 days and is being paid off during the year and accounted as expense.





#### 10. Tax Provision

Rajghat Education Centre is a unit of Krishnamurti Foundation India, which has been granted exemption from income tax u/s 10(23C)(iv) of Income Tax Act, 1961. Hence no provision for Income Tax is made.

Secretary

Director

Manager Accounts



For M/s. M. B. GABHAWALA & CO.,  
CHARTERED ACCOUNTANTS

(Aparamey M. Gabhawala)

Partner

Membership No. 410190

Firm Regn. No. 001183C

# **VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

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## **Balance Sheet as at 31st March, 2018**

	Schedule	2017-18 Amount		2016-17 Amount	
		Rs.	P.	Rs.	P.
<b>FUNDS &amp; LIABILITIES</b>					
Funds	1	3,68,08,427.23		3,26,60,344.96	
Current Liabilities	2	52,65,223.00		3,57,713.00	
Total :		4,20,73,650.23		3,30,18,057.96	
<b>PROPERTIES &amp; ASSETS</b>					
Fixed Assets	3	1,40,75,561.07		1,58,20,453.07	
Investments	4	2,42,80,625.72		1,48,93,110.00	
Current Assets, Loans & Advances					
Advances to Other Units		1,05,000.00		3,49,600.00	
Cash and Bank Balances	5	17,83,500.44		17,82,622.89	
Loans and Advances	6	18,28,963.00		1,72,272.00	
Total :		4,20,73,650.23		3,30,18,057.96	

## **Income & Expenditure Account for the year ended 31st March, 2018**

	Schedule	2017-18 Amount		2016-17 Amount	
		Rs.	P.	Rs.	P.
<b>INCOME</b>					
Educational Fees	7	2,59,34,028.00		2,27,85,660.00	
Donations		20,000.00		20,000.00	
Contributions		2,05,800.00		1,61,400.00	
Income from Investments	8	9,81,868.00		9,86,864.33	
Other Income	9	37,18,673.00		20,96,383.00	
Rent Income		-		1,65,000.00	
Total :		3,08,60,369.00		2,62,15,307.33	
<b>EXPENDITURE</b>					
Educational Expenses	10	50,87,971.00		42,32,182.50	
Staff Cost	11	63,44,077.72		59,31,519.53	
Electricity and Generator Fuel		95,029.73		1,00,450.38	
Depreciation		28,85,739.00		37,35,192.00	
Repair & Maintenance	12	4,86,106.36		8,15,867.28	
Administrative Expenses	13	29,85,883.83		17,46,412.00	
Transport expenses	14	17,93,696.81		19,25,765.50	
Contribution to other units	15	23,35,500.00		23,17,500.00	
Contribution to Degree Section		48,92,000.00		36,40,000.00	
		2,69,06,004.45		2,44,44,889.19	
Surplus / (Deficit) for the year		39,54,364.55		17,70,418.14	
Less: T/F to School Scholarship Fund				5,00,000.00	
Less: T/F to Staff Welfare Fund				5,00,000.00	
Balance T/F to Capital Fund		39,54,364.55		7,70,418.14	

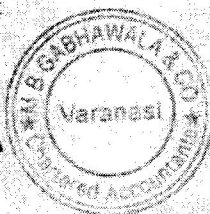
Significant Accounting Policies

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In terms of our report on even date.

For M.B. GABHAWALA & CO.  
Chartered Accountants

APRAMEYA M. GABHAWALA  
Partner



VARANASI - June 22, 2018

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For RAJGHAT EDUCATION CENTRE  
KRISHNAMURTI FOUNDATION INDIA  
VARANASI

Secretary

Manager

Principal

Manager Accounts

**VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

**SCHEDULES : 31.03.2018****1. Funds****Capital Fund**

As per last Balance Sheet	2,72,46,601.96
Addition during the year	-
Surplus / (Deficit) for the year	39,54,364.55

**Scholarship Fund**

As per last Balance Sheet	28,96,494.00
Addition during the year	2,87,133.00
Utilised during the year	(2,00,000.00)
Surplus / (Deficit) for the year	-

**B.Ed. Scholarship Fund**

As per last Balance Sheet	67,231.00
Addition during the year	5,730.00
Utilised during the year	(5,200.00)

**Prema Srinivasan Scholarship Fund**

As per last Balance Sheet	5,61,594.00
Addition during the year	86,964.72
Utilised during the year	(50,000.00)

**Staff Welfare Fund**

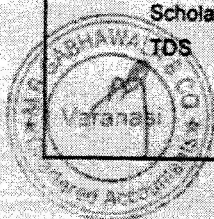
As per last Balance Sheet	7,63,424.00
Addition during the year	69,090.00
Surplus / (Deficit) for the year	-

**Degree Section Corpus Fund**

As per last Balance Sheet	11,25,000.00
Addition during the year	-

**Total :****2. Current Liabilities**

Outstanding Salary	-	20,000.00
Security Deposit	20,000.00	20,000.00
Raghvendra Gupta	750.00	750.00
Jaiswal Tent House	600.00	600.00
Fees Refundable	16,374.00	21,574.00
G.C. Bhattacharya- M.Ed	30,968.00	-
Mohd. Faheem- Canteen	25,300.00	-
Management Contribution Payable to Degree Section	48,92,000.00	-
Shivam Construction- Retention Money	30,975.00	-
Shiv Sharan Construction	-	38,589.00
Shri Sharda Enterprises	-	6,000.00
Satnam Printers	3,030.00	-
Scholarship Payable	2,45,200.00	2,50,200.00
	26.00	-

**Total :**



**VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

**SCHEDULES : 31.03.2018**
**3. Fixed Assets**

Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation	2017-18 Amount		2016-17 Amount	
						Rs.	P.	Rs.	P.
Air Conditioner	2,17,968.00	-	2,17,968.00	20	43,594.00	1,74,374.00		2,17,968.00	
Aquagaurd	10,330.00	-	10,330.00	25	2,583.00	7,747.00		10,330.00	
Audio Visual	78,066.00	9,890.00	87,956.00	20	17,591.00	70,365.00		78,066.00	
Bar Code Scanner	2,918.00	-	2,918.00	20	584.00	2,334.00		2,918.00	
Building	70,34,521.61	7,22,245.00	77,56,766.61	5	3,87,838.00	73,68,928.61		70,34,521.61	
Buses	39,65,767.00	(33,237.00)	39,32,530.00	30	11,79,759.00	27,52,771.00		39,65,767.00	
Car	1,19,119.00	-	1,19,119.00	25	29,780.00	89,339.00		1,19,119.00	
CCTV	48,535.00	17,565.00	66,100.00	40	26,440.00	39,660.00		48,535.00	
Computer	4,42,311.00	-	4,42,311.00	40	1,76,924.00	2,65,387.00		4,42,311.00	
Computer Software	1,468.00	-	1,468.00	40	587.00	881.00		1,468.00	
Cooler and exhaust fan	1,26,666.00	53,843.00	1,80,509.00	20	36,102.00	1,44,407.00		1,26,666.00	
Cycle Trolley	3,328.00	-	3,328.00	20	666.00	2,662.00		3,328.00	
Ele. Fittings	1,85,193.46	27,179.00	2,12,372.46	25	53,093.00	1,59,279.46		1,85,193.46	
Equipments	31,106.00	57,737.00	88,843.00	20	17,769.00	71,074.00		31,106.00	
Fire Extinguishers	32,421.00	-	32,421.00	20	6,484.00	25,937.00		32,421.00	
Furniture	25,12,465.00	2,28,150.00	27,40,615.00	25	6,85,154.00	20,55,461.00		25,12,465.00	
Games Equipment	1,238.00	-	1,238.00	50	619.00	619.00		1,238.00	
Generator	2,73,678.00	-	2,73,678.00	20	54,736.00	2,18,942.00		2,73,678.00	
Green Board	27,918.00	-	27,918.00	20	5,584.00	22,334.00		27,918.00	
Library books	18,769.00	3,675.00	22,444.00	50	11,222.00	11,222.00		18,769.00	
Mobile Phone	2,674.00	-	2,674.00	40	1,070.00	1,604.00		2,674.00	
Paper Shredder Machine	67,326.00	-	67,326.00	20	13,465.00	53,861.00		67,326.00	
Note Counting Machine	15,248.00	12,800.00	28,048.00	20	5,610.00	22,438.00		15,248.00	
Printer	32,511.00	-	32,511.00	20	6,502.00	26,009.00		32,511.00	
Stabilizer	2,705.00	-	2,705.00	20	541.00	2,164.00		2,705.00	
Submersible Pump	1,40,363.00	-	1,40,363.00	20	28,073.00	1,12,290.00		1,40,363.00	
Transformer	2,83,711.00	41,000.00	3,24,711.00	20	64,942.00	2,59,769.00		2,83,711.00	
TV	79,453.00	-	79,453.00	20	15,891.00	63,562.00		79,453.00	
Vaccum Cleaner	1,418.00	-	1,418.00	20	284.00	1,134.00		1,418.00	
Vending Machine	11,674.00	-	11,674.00	20	2,335.00	9,339.00		11,674.00	
Water Dispenser	15,565.00	-	15,565.00	20	3,113.00	12,452.00		15,565.00	
Xerox Machine	34,019.00	-	34,019.00	20	6,804.00	27,215.00		34,019.00	
<b>Total :</b>	<b>1,58,20,453.07</b>	<b>11,40,847.00</b>	<b>1,69,61,300.07</b>		<b>28,85,739.00</b>	<b>1,40,75,561.07</b>		<b>1,58,20,453.07</b>	

**4. Investments**

HDFC VN/ 364755	14,93,644.00	14,93,644.00
HDFC VN/ 364746	60,000.00	60,000.00
HDFC VN/ 376527	30,15,226.00	30,15,226.00
HDFC VN/ 376589	5,04,110.00	5,04,110.00
HDFC VN/ 404543	1,50,000.00	1,50,000.00
HDFC VN/ 376541	30,15,228.00	30,15,228.00
UTI	1,08,24,139.72	4,60,000.00
<b>Total Carried Over :</b>	<b>1,90,62,347.72</b>	<b>86,88,208.00</b>

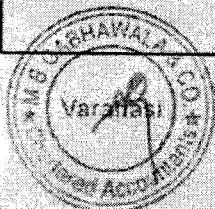


**VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)**

(A Unit of Krishnamurti Foundation India, Raighat Education Centre, Varanasi)

**SCHEDULES : 31.03.2018**

	2017-18		2016-17	
	Amount		Amount	
	Rs.	P.	Rs.	P.
Total Brought Forward :	1,90,62,347.72		86,88,208.00	
<b>4. Investments Continued</b>				
UBI	37,98,410.00		35,00,000.00	
DHFL	-		13,00,000.00	
SREI NCD	12,00,000.00		12,00,000.00	
Accrued Interest	2,19,868.00		2,04,902.00	
Total :	2,42,80,625.72		1,48,93,110.00	
<b>5. Cash and Bank Balances</b>				
Cash in hand	32,657.00		1,149.00	
UBI, SB A/c.	17,50,843.44		17,81,473.89	
Total :	17,83,500.44		17,82,622.89	
<b>6. Loans and Advances</b>				
BHU	19,500.00		19,500.00	
Staff advances	97,190.00		46,325.00	
Loan to Staff of Degree Section	19,144.00		-	
Security Deposit (Gas Connection)	12,750.00		12,750.00	
Dr. Shreya Pathak	1,486.00		-	
Epsilon Wings Infotech Pvt. Ltd	16,500.00		-	
Luna Moni Das	550.00		-	
Puneet Automobile Pvt Ltd	15,83,966.00		-	
Mohd. Faheem	-		21,797.00	
TDS transferred to REC - Contra	77,877.00		71,900.00	
Total :	18,28,963.00		1,72,272.00	
<b>7. Educational Fees</b>				
Bus Fees	35,41,600.00		41,90,100.00	
Cultural Program Fee	12,60,300.00		10,51,040.00	
Establishment Fee	1,09,89,338.00		94,69,760.00	
Generator Fee	21,00,650.00		17,45,000.00	
Other Degree Fees	8,80,000.00		6,96,000.00	
Paid Seat Fees	31,49,940.00		26,75,060.00	
Practical Fees	3,70,500.00		3,02,500.00	
Tuition Fee	36,41,700.00		26,56,200.00	
Total :	2,59,34,028.00		2,27,85,660.00	
<b>8. Income from Investments</b>				
Interest on Saving Bank	1,20,914.00		88,433.00	
Interest on FD-HDFC	8,60,954.00		6,13,880.00	
Interest on FD-UBI	-		1,49,569.00	
Interest from SREI NCD	-		64,479.33	
Interest from DHFL	-		70,503.00	
Total :	9,81,868.00		9,86,864.33	



# **VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

**SCHEDULES : 31.03.2018**

	2017-18		2016-17	
	Rs.	P.	Rs.	P.
<b>9. Other Income</b>				
A. P. Scholarship	-		57,000.00	
Bus -extra trip	2,80,375.00		2,53,934.00	
Canteen & Stall Receipt	1,88,000.00		-	
Fees Taekwando	2,900.00		-	
Profit on Sale of Bus	2,36,763.00		-	
K Centre Reciept	4,200.00		-	
Maruti Van charges -extra trip	24,807.00		29,880.00	
Seminar/Workshop Receipts	1,83,700.00		1,04,200.00	
Miscellaneous income	1,39,278.00		2,71,369.00	
Sale of forms	2,52,950.00		1,95,800.00	
Tour Fees	24,05,700.00		11,84,200.00	
<b>Total :</b>	<b>37,18,673.00</b>		<b>20,96,383.00</b>	
<b>10. Educational Expenses</b>				
Cultural programme expenses	1,71,632.00		1,85,361.00	
Cultural text subscription	4,68,937.00		4,64,339.50	
K Centre Expenses	2,719.00		-	
A.P.Scholarship	-		57,000.00	
Scholarship	20,000.00		20,000.00	
Practical Exam Exp	1,12,166.00		58,330.00	
Seminar/Workshop	4,31,462.00		96,865.00	
Teaching expenses	38,81,055.00		33,50,287.00	
<b>Total :</b>	<b>50,87,971.00</b>		<b>42,32,182.50</b>	
<b>11. Staff Cost</b>				
Admin charges PF	26,941.00		31,382.00	
Allowances	4,98,334.00		4,49,525.50	
EDLI	77,393.72		70,081.53	
GSLI	-		23,792.00	
Contribution to PF	4,92,941.00		4,45,562.00	
CP MC	3,30,492.00		3,02,840.00	
Group Insurance Expenses	5,802.00		-	
Gratuity Premium	9,370.00		5,591.00	
Gratuity Provision	4,11,007.00		5,24,795.00	
Leave Encashment	50,725.00		45,636.00	
Salary	41,07,814.00		37,08,733.50	
Children Education to VCG staff	1,15,700.00		1,20,480.00	
Supervising Allowances	1,82,581.00		1,20,000.00	
Uniform expenses	54,977.00		83,101.00	
<b>Total :</b>	<b>63,44,077.72</b>		<b>59,31,519.53</b>	
<b>12. Repair &amp; Maintenance</b>				
Buildings	2,41,165.30		4,53,458.33	
Photocopier	2,053.00		5,152.00	
Computer	24,658.00		22,840.00	
Electric fittings	54,622.71		39,238.95	
Maintenance of Equipment	81,015.00		47,850.00	
Furniture	80,844.35		2,03,249.00	
Generator	1,947.00		44,079.00	
<b>Total :</b>	<b>4,86,106.38</b>		<b>8,15,867.28</b>	



**VASANTA COLLEGE FOR WOMEN (GENERAL SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2018

**13. Administrative Expenses**

Advertisement  
Audit Fees  
Bank Charges  
Office contingencies  
Sanitation Exp  
Guest House Charges  
Printing and stationery  
Refreshment  
Traveling and conveyance  
Telephone Expenses  
Educational Tour Expenses  
Security Expenses  
Legal Expenses  
Interest on TDS

2017-18 Amount		2016-17 Amount	
Rs.	P.	Rs.	P.
23,678.00		22,567.00	
2,360.00		-	
478.83		89.00	
26,926.00		29,672.00	
1,020.00		6,482.00	
5,400.00		3,700.00	
51,042.00		18,166.00	
2,00,650.00		2,00,511.00	
59,570.00		20,218.00	
798.00		-	
23,37,170.00		11,92,664.00	
2,76,791.00		2,38,193.00	
-		16,094.00	
-		36.00	
Total :		29,85,883.83	17,46,412.00

**14. Transport Expenses****Fuel:**

Buses  
Maruti

**Repairs and maintenance:**

Buses  
License / fitness / insurance  
Maruti

9,02,155.34	10,78,762.52
75,812.05	87,458.98
Total (A) :	
9,77,967.39	11,66,221.50
1,09,163.00	2,36,811.00
6,78,359.00	4,93,982.00
28,207.42	28,751.00
Total (B) :	
8,15,729.42	7,59,544.00
Total :	
17,93,696.81	19,25,765.50

**15. Contribution to Other Units**

Rajghat Executive Committee &amp; other units

23,35,500.00	23,17,500.00
Total :	
23,35,500.00	23,17,500.00

**16. Significant Accounting Policies**

1. The Institution follows mercantile system of accounting.
2. Investments are stated at cost.
3. Fixed Assets are stated at WDV.

These are Schedules relating to Balance Sheet, signed on even date.

For M.B. GABHAWALA & CO.  
Chartered Accountants

APRAMEYA M. GABHAWALA  
Partner



For RAJGHAT EDUCATION CENTRE  
KRISHNAMURTI FOUNDATION INDIA  
VARANASI

A. V. Singh  
Secretary

Manager

Principal

Manager Accounts

VARANASI - June 22, 2018



Balance Sheet as at 31st March, 2018

	Schedule	2017-18 Amount		2016-17 Amount	
		Rs.	P.	Rs.	P.
<b>FUNDS &amp; LIABILITIES</b>					
Funds	1	9,67,10,398.29		9,85,93,530.27	
Inter Unit Advances/Loan from other Funds - Contra	2	1,05,000.00		3,49,600.00	
Long Term Liability (Caution Money)		17,28,872.00		15,51,272.00	
Current Liabilities	3	6,67,09,291.00		2,44,50,978.00	
Total :		16,52,53,561.29		12,49,45,380.27	
<b>PROPERTIES &amp; ASSETS</b>					
Fixed Assets	4	3,81,95,974.64		4,10,02,274.64	
Investments	5	3,57,53,498.86		2,72,09,790.00	
Current Assets, Loans & Advances					
Cash and Bank Balances	6	8,46,22,989.79		5,45,64,782.63	
Loans and Advances	7	66,81,098.00		21,68,533.00	
Total :		16,52,53,561.29		12,49,45,380.27	

Income & Expenditure Account for the year ended 31st March, 2018

	Schedule	2017-18 Amount		2016-17 Amount	
		Rs.	P.	Rs.	P.
<b>INCOME</b>					
Income from Investments	8	7,49,830.00		6,21,885.00	
Total :		7,49,830.00		6,21,885.00	
<b>EXPENDITURE</b>					
Bank Charges					140.00
Depreciation		29,645.00		55,317.00	
		29,645.00		55,457.00	
Surplus / (Deficit) for the year		7,20,185.00		5,66,428.00	
T/F to Capital Fund		7,20,185.00		5,66,428.00	
Significant Accounting Policies	9				

In terms of our report on even date.

For M.B. GABHAWALA & CO.  
Chartered Accountants

APRAMEYA M. GABHAWALA  
Partner



VARANASI - June 21, 2018

GKABYM32c  
217-10.AC18

For RAJGHAT EDUCATION CENTRE  
KRISHNAMURTI FOUNDATION INDIA  
VARANASI

Secretary

Manager

Principal

Manager Accounts



**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**  
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

**SCHEDULES : 31.03.2018**

		2017-18 Amount		2016-17 Amount	
		Rs.	P.	Rs.	P.
<b>1. Funds</b>					
<b>Capital Fund</b>					
As per last Balance Sheet	71,77,739.69				
Less: Depreciation of UGC Coaching Scheme Fund	4,370.00				
Utilised During the year	(24,00,000.00)				
Surplus / (Deficit) for the year	7,20,185.00	54,93,554.69		71,77,739.69	
<b>Amount transferred from Capital Fund :-</b>					
<b>Endowment Fund-for B.ED</b>					
As per last Balance Sheet	-				
Addition during the year	5,00,000.00	5,00,000.00		-	
<b>Endowment Fund-for M.ED</b>					
As per last Balance Sheet	-				
Addition during the year	7,00,000.00	7,00,000.00		-	
<b>Reserve Fund-for B.ED</b>					
As per last Balance Sheet	-				
Addition during the year	5,00,000.00	5,00,000.00		-	
<b>Reserve Fund-for B.ED</b>					
As per last Balance Sheet	-				
Addition during the year	7,00,000.00	7,00,000.00		-	
<b>Development Fund</b>					
As per last Balance Sheet	66,44,218.22				
Add: Addition during the year	43,559.00				
Surplus / (Deficit) for the year (As per List)	15,48,048.00	82,35,825.22		66,44,218.22	
<b>Student Fund</b>					
As per last Balance Sheet	1,08,02,339.47				
Surplus / (Deficit) for the year (As per List)	2,95,183.86	1,10,97,523.33		1,08,02,339.47	
<b>Examination Fund</b>					
As per last Balance Sheet	12,55,844.90				
Surplus / (Deficit) for the year (As per List)	9,70,163.00	22,26,007.90		12,55,844.90	
<b>Scholarship Fund</b>					
As per last Balance Sheet	34,801.00				
Add: Interest	1,347.00	36,148.00		34,801.00	
<b>X Plan Minority Fund</b>					
As per last Balance Sheet	35,885.85				
Add: Interest	-				
Less: Depreciation	5,328.00	30,557.85		35,885.85	
<b>X Plan SC/ST</b>					
As per last Balance Sheet	19,125.50				
Less: Depreciation	5,328.00	13,797.50		19,125.50	
<b>Reserve Fund</b>					
As per last Balance Sheet	8,22,785.60				
Addition during the year	-	8,22,785.60		8,22,785.60	
<b>Travel &amp; Tourism VCW Fund</b>					
As per last Balance Sheet	44,843.62				
Surplus / (Deficit) for the year (As per List)	80,614.00	1,25,457.62		44,843.62	
<b>Total Carried Over:</b>		<b>3,04,81,657.71</b>		<b>2,68,37,583.85</b>	

**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2018

SCHEDULES : 31.03.2018		2017-18 Amount Rs. P.		2016-17 Amount Rs. P.	
Total Brought Forward :		3,04,81,657.71		2,68,37,583.85	
1. Funds Continued					
Travel and Tourism Management (UGC Seed Money)					
As per last Balance Sheet	11,986.50				
Surplus / (Deficit) for the year (As per List)	(2,149.00)	9,837.50		11,986.50	
Mass Communication VCW					
As per last Balance Sheet	17,96,614.00				
Surplus / (Deficit) for the year (As per List)	4,45,494.92	22,42,108.92		17,96,614.00	
Mass Communication (Seed Money)					
As per last Balance Sheet	13,084.87				
Surplus / (Deficit) for the year (As per List)	(5,779.00)	7,305.87		13,084.87	
Building Grant Fund					
As per last Balance Sheet	3,26,31,231.35				
Add: Interest	153.00				
Less: Depreciation	17,14,105.00	3,09,17,279.35		3,26,31,231.35	
K Centre Fund					
As per last Balance Sheet	1,24,686.50				
Surplus / (Deficit) for the year (As per List)	(60,112.00)	64,574.50		1,24,686.50	
JRF Fund					
As per last Balance Sheet	3,29,225.00				
Add: Grant in Aid received	-				
Add: Interest	12,749.00				
Less: Jr. Research Fellowship paid	-	3,41,974.00		3,29,225.00	
Plan Fund					
As per last Balance Sheet	15,36,044.00				
Surplus / (Deficit) for the year (As per List)	1,28,507.00	16,64,551.00		15,36,044.00	
UGC Fund					
As per last Balance Sheet	3,53,13,074.20				
Surplus / (Deficit) for the year (As per List)	(43,31,964.76)	3,09,81,109.44		3,53,13,074.20	
Total :		9,67,10,398.29		9,85,93,530.27	
2. Inter Unit Advances					
Loan From General Section -K Centre		1,05,000.00		1,00,000.00	
Loan From General Section -XIIIth Plan		-		2,49,600.00	
Total :		1,05,000.00		3,49,600.00	

**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

**SCHEDULES : 31.03.2018****3. Current Liabilities**

	2017-18 Amount Rs. P.	2016-17 Amount Rs. P.
Akshar Pustak Kendra-Student Fund	2,925.00	2,925.00
Ankalika Pshychological	1,025.00	1,025.00
ARS Books Coaching Classes	2,540.00	-
Ashish Kumar- Coaching Classes	250.00	-
Binit Kumar Mishra- Guest faculty	500.00	-
Dhananjay Pathak	1,000.00	-
Dipu Kumar-Coaching Classes	250.00	-
Dr. Upasana pandey	48,137.00	-
Heritage Hospital-Medical	121.00	-
Irravati- Arrears	1,47,927.00	-
Mr prakash Nirmal	17,508.00	-
Mr. sandeep Mukharjee	20,004.00	-
Pramod kumar	1,500.00	-
Praveen Dubey-Coaching Classes	3,000.00	-
Priyanka Singh- GSLI	9,750.00	-
Pratishruti Prakashan-Hindi Seminar-Plan Fund	26,000.00	26,000.00
GIS Claim Unpaid	-	78,000.00
CPF Dr Anshula Krishna	34,328.00	53,16,373.00
CPF Dr Sushama Joshi	33,23,399.00	31,15,051.00
Fees Refund Students-Degree section	1,800.00	4,200.00
Scholarship Payable -Student Fund	650.00	650.00
UP Govt.	84,61,000.00	84,61,000.00
Surari pandey- coaching Classes	250.00	-
Unpaid Salaries	-	56,248.00
Electricity Charges Payable	-	99,029.00
Al Balagh Publication -Urdu Seminar-Student Fund	-	36,036.00
TDS Payable	20,006.00	29,333.00
G.V Meditech Pvt Ltd	1,79,929.00	2,63,998.00
TDS of Staff	1,14,710.00	-
Sixth Pay Commission Arrear payable to staff	-	50,20,459.00
7th CPC Arrears Grant	5,18,81,000.00	-
Salary Recovery Payable to UGC	24,09,782.00	19,40,651.00
<b>Total :</b>	<b>6,67,09,291.00</b>	<b>2,44,50,978.00</b>

**6. Cash and Bank Balances**

Cash - Student Fund	1,600.00	2,400.00
Building Grant (UBI 137828)	4,105.00	3,952.00
Capital Fund (UBI 142236)	3,89,021.44	1,32,78,367.44
Degree Section (Union Bank CD A/c 002)	14,288.95	14,406.95
Development Fund (UBI 658)	34,89,771.77	15,30,224.77
Examination Fund (UBI 6695)	15,85,036.90	8,57,606.90
K Centre 140287	3,490.00	30,095.00
Mass Communication (UBI 137641)	12,55,950.92	8,74,294.00
Mass Communication Seed Money (UBI 137640)	1,471.75	1,416.75
Scholarship Fund Merit (UBI 758)	20,748.00	19,975.00
Scholarship Fund SC/ST (UBI 10385)	15,400.00	14,826.00
Student Fund (UBI 6680)	79,90,769.97	73,62,188.97
Travel & Tourism (UBI 133270)	1,23,066.75	41,809.75
Travel & Tourism Management (U.G.C Seed Money) (UBI 133271)	7,413.00	7,137.00
Vasanta College For Women (UBI 135638)	6,87,00,273.49	2,97,15,253.25
Vasanta College JRF UBI 142237	3,41,974.00	3,29,225.00
Vasanta College Plan UBI 142238	6,60,855.00	4,94,094.00
Xth Plan Minority & Xth Plan ST/SC (Canara Bank 27812)	16,600.85	16,600.85
UBI CPF A/c of Dr Anshula Krishna-47029	-	1,08,361.00
UBI CPF A/c of Dr Sushama Joshi-47027	1,152.00	59,338.00
Vasanta College For Women OD A/c No 331090	-	3,212.00
<b>Total :</b>	<b>8,46,22,989.79</b>	<b>5,45,64,782.63</b>



# VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2018

## 4. Fixed Assets

Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation		
<b>A) Degree Section - Main</b>							
Building	62,067.00	-	62,067.00	5	3,103.00	58,964.00	62,067.00
Furniture	3,318.00	-	3,318.00	25	830.00	2,488.00	3,318.00
Library books	50,140.45	-	50,140.45	50	25,070.00	25,070.45	50,140.45
Printer	3,211.00	-	3,211.00	20	642.00	2,569.00	3,211.00
Total (A) :	1,18,736.45	-	1,18,736.45		29,645.00	89,091.45	1,18,736.45
<b>B) Development Fund</b>							
Almirah	1,021.00	-	1,021.00	25	255.00	766.00	1,021.00
Audio Visual System	3,128.80	-	3,128.80	20	626.00	2,502.80	3,128.80
Bed Equipment	1,726.75	-	1,726.75	25	432.00	1,294.75	1,726.75
Books	16,253.00	-	16,253.00	50	8,127.00	8,126.00	16,253.00
Building	45,69,373.00	-	45,69,373.00	5	2,28,469.00	43,40,904.00	45,69,373.00
Computers	56,182.00	-	56,182.00	40	22,473.00	33,709.00	56,182.00
Digital Camera	5,852.00	-	5,852.00	25	1,463.00	4,389.00	5,852.00
Equipment and Fans	28,270.20	-	28,270.20	20	5,654.00	22,616.20	28,270.20
Equipment Smart Class	1,81,502.40	-	1,81,502.40	20	36,300.00	1,45,202.40	1,81,502.40
Furniture and Fixtures	2,077.75	-	2,077.75	25	519.00	1,558.75	2,077.75
Gas Cylinder	3,664.00	-	3,664.00	0	-	3,664.00	3,664.00
Geography Equipment	47,679.20	-	47,679.20	20	9,536.00	38,143.20	47,679.20
Inverter & Batteries	14,386.00	-	14,386.00	40	5,754.00	8,632.00	14,386.00
LCD TV	30,249.60	-	30,249.60	20	6,050.00	24,199.60	30,249.60
Library Software	7,076.00	-	7,076.00	40	2,830.00	4,246.00	7,076.00
Photocopier	43,213.00	-	43,213.00	20	8,643.00	34,570.00	43,213.00
Psychlogy Equipment	20,741.60	-	20,741.60	20	4,148.00	16,593.60	20,741.60
Projector	22,705.60	-	22,705.60	20	4,541.00	18,164.60	22,705.60
Refrizerator	1,062.20	-	1,062.20	20	212.00	850.20	1,062.20
Software	29,536.20	-	29,536.20	40	11,814.00	17,722.20	29,536.20
Stablizer	3,031.00	-	3,031.00	20	606.00	2,425.00	3,031.00
Sub-total (I) :	50,88,731.30	-	50,88,731.30		3,58,452.00	47,30,279.30	50,88,731.30
<b>Shashikal's Project</b>							
Almirah	1,984.25	-	1,984.25	25	496.00	1,488.25	1,984.25
Books	7,457.50	-	7,457.50	50	3,729.00	3,728.50	7,457.50
Computer	4,406.00	-	4,406.00	40	1,762.00	2,644.00	4,406.00
Laptop	6,089.40	-	6,089.40	40	2,436.00	3,653.40	6,089.40
Printer	5,325.00	-	5,325.00	20	1,065.00	4,260.00	5,325.00
Sub-total (II) :	25,262.15	-	25,262.15		9,488.00	15,774.15	25,262.15
Total (B) :	51,13,993.45	-	51,13,993.45		3,67,940.00	47,46,053.45	51,13,993.45
<b>C) Building Grant Fund</b>							
Building	3,22,13,574.60	-	3,22,13,574.60	5	16,10,679.00	3,06,02,895.60	3,22,13,574.60
Furniture	4,13,704.75	-	4,13,704.75	25	1,03,426.00	3,10,278.75	4,13,704.75
Total (C) :	3,26,27,279.35	-	3,26,27,279.35		17,14,105.00	3,09,13,174.35	3,26,27,279.35
Total Carried Over :	3,78,60,009.25	-	3,78,60,009.25		21,11,690.00	3,57,48,319.25	3,78,60,009.25



**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

**SCHEDULES : 31.03.2018**

						2017-18 Amount		2016-17 Amount	
						Rs.	P.	Rs.	P.
<b>4. Fixed Assets Continued</b>									
Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation				
Total B/F :	3,78,60,009.25	-	3,78,60,009.25		21,11,690.00	3,57,48,319.25		3,78,60,009.25	
<b>D) Student Fund</b>									
Books	2,46,935.50	1,88,770.00	4,35,705.50	50	2,17,853.00	2,17,852.50		2,46,935.50	
Computer	2,83,608.00	-	2,83,608.00	40	1,13,443.00	1,70,165.00		2,83,608.00	
Projector Screen	14,312.40	-	14,312.40	20	2,862.00	11,450.40		14,312.40	
Notice Board	2,02,234.40	-	2,02,234.40	20	40,447.00	1,61,787.40		2,02,234.40	
Printer	40,320.00	-	40,320.00	20	8,064.00	32,256.00		40,320.00	
Smart Class Equipment	6,27,016.00	-	6,27,016.00	20	1,25,403.00	5,01,613.00		6,27,016.00	
Sports equipments	12,773.00	9,835.00	22,608.00	50	11,304.00	11,304.00		12,773.00	
Treadmill	34,116.00	-	34,116.00	50	17,058.00	17,058.00		34,116.00	
Water Cooler	34,611.00	-	34,611.00	20	6,922.00	27,689.00		34,611.00	
Water Purifier	51,051.20	-	51,051.20	20	10,210.00	40,841.20		51,051.20	
Total (D) :	15,46,977.50	1,98,605.00	17,45,582.50		5,53,566.00	11,92,016.50		15,46,977.50	
<b>E) X Plan Minority</b>									
Books & Study Material	3,466.00	-	3,466.00	50	1,733.00	1,733.00		3,466.00	
Inventor	2,231.40	-	2,231.40	40	893.00	1,338.40		2,231.40	
Photo Copier	13,507.60	-	13,507.60	20	2,702.00	10,805.60		13,507.60	
Total (E) :	19,205.00	-	19,205.00		5,328.00	13,877.00		19,205.00	
<b>F) X Plan SC/ST</b>									
Books & Study Material	3,466.50	-	3,466.50	50	1,733.00	1,733.50		3,466.50	
Inventor	2,231.40	-	2,231.40	40	893.00	1,338.40		2,231.40	
Photo Copier	13,507.60	-	13,507.60	20	2,702.00	10,805.60		13,507.60	
Total (F) :	19,205.50	-	19,205.50		5,328.00	13,877.50		19,205.50	
<b>G) Travel and Tourism Management (UGC Seed Money)</b>									
Books	4,849.50	-	4,849.50	50	2,425.00	2,424.50		4,849.50	
Total (G) :	4,849.50	-	4,849.50		2,425.00	2,424.50		4,849.50	
<b>H) Travel and Tourism Management (VCW Fund)</b>									
Books	1,089.12	-	1,089.12	50	545.00	544.12		1,089.12	
Furniture	5,128.75	-	5,128.75	25	1,282.00	3,846.75		5,128.75	
Total (H) :	6,217.87	-	6,217.87		1,827.00	4,390.87		6,217.87	
<b>I) UGC Coaching Scheme for SC/ST</b>									
Books	4,988.00	-	4,988.00	50	2,494.00	2,494.00		4,988.00	
Computer	6,504.40	(1,814.00)	4,690.40	40	1,876.00	2,814.40		6,504.40	
Total (I) :	11,492.40	(1,814.00)	9,678.40		4,370.00	5,308.40		11,492.40	
Total Carried Over :	3,94,67,957.02	1,96,791.00	3,96,64,748.02		26,84,534.00	3,69,80,214.02		3,94,67,957.02	

# VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2018

## 4. Fixed Assets Continued

						2017-18 Amount		2016-17 Amount	
						Rs.	P.	Rs.	P.
Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation				
Total B/F :	3,94,67,957.02	1,96,791.00	3,96,64,748.02		26,84,534.00	3,69,80,214.02		3,94,67,957.02	
<b>J) Mass Communication (UGC Seed Money)</b>									
Books	11,668.12	-	11,668.12	50	5,834.00	5,834.12		11,668.12	
Total (J) :	11,668.12	-	11,668.12		5,834.00	5,834.12		11,668.12	
<b>K) Mass Communication (VCW Fund)</b>									
Books	4,097.00		4,097.00	50	2,049.00	2,048.00		4,097.00	
Furniture	6,411.00	-	6,411.00	25	1,603.00	4,808.00		6,411.00	
Total (K) :	10,508.00	-	10,508.00		3,652.00	6,856.00		10,508.00	
<b>L) K Centre Fund</b>									
Books	11,317.50	-	11,317.50	50	5,659.00	5,658.50		11,317.50	
Computers	62,340.00	-	62,340.00	40	24,936.00	37,404.00		62,340.00	
Cooler	7,200.00	-	7,200.00	20	1,440.00	5,760.00		7,200.00	
Digital Camera	12,094.00	-	12,094.00	25	3,024.00	9,070.00		12,094.00	
Notice Board & Green E	3,000.00	-	3,000.00	20	600.00	2,400.00		3,000.00	
Projector	83,600.00	33,600.00	1,17,200.00	20	23,440.00	93,760.00		83,600.00	
TV	15,040.00	-	15,040.00	20	3,008.00	12,032.00		15,040.00	
Total (L) :	1,94,591.50	33,600.00	2,28,191.50		62,107.00	1,66,084.50		1,94,591.50	
<b>M) Plan Fund</b>									
<b>M-1) Entry Into Services</b>									
Audio Visual System	2,816.00	-	2,816.00	20	563.00	2,253.00		2,816.00	
Books	97,880.00	-	97,880.00	50	48,940.00	48,940.00		97,880.00	
Computer	41,844.00	-	41,844.00	40	16,738.00	25,106.00		41,844.00	
Photocopier	47,040.00	-	47,040.00	20	9,408.00	37,632.00		47,040.00	
Printer	15,040.00	-	15,040.00	20	3,008.00	12,032.00		15,040.00	
Projector	83,850.00	7,500.00	91,350.00	20	18,270.00	73,080.00		83,850.00	
Total (M-1) :	2,88,470.00	7,500.00	2,95,970.00		96,927.00	1,99,043.00		2,88,470.00	
<b>M-2) Net Coaching Classes</b>									
Audio Visual System	2,816.00	-	2,816.00	20	563.00	2,253.00		2,816.00	
Books	23,255.00	38,829.00	62,084.00	50	31,042.00	31,042.00		23,255.00	
Computer	24,426.00	1,53,100.00	1,77,526.00	40	71,010.00	1,06,516.00		24,426.00	
Printer	15,040.00	-	15,040.00	20	3,008.00	12,032.00		15,040.00	
Public Address System	1,22,800.00	(1,53,500.00)	(30,700.00)	20	(30,700.00)	-		1,22,800.00	
Total (M-2) :	1,88,337.00	38,429.00	2,26,766.00		74,923.00	1,51,843.00		1,88,337.00	
<b>M-3) Remedial Coaching Classes</b>									
Audio Visual System	19,450.00	-	19,450.00	20	3,890.00	15,560.00		19,450.00	
Books	66,778.00	56,063.00	1,22,841.00	50	61,421.00	61,420.00		66,778.00	
Computer	41,844.00	8,500.00	50,344.00	40	20,138.00	30,206.00		41,844.00	
Inverter	13,673.00	-	13,673.00	40	5,469.00	8,204.00		13,673.00	
Printer	9,088.00	-	9,088.00	20	1,818.00	7,270.00		9,088.00	
Projector	87,972.00	15,000.00	1,02,972.00	20	20,594.00	82,378.00		87,972.00	
Total (M-3) :	2,38,805.00	79,563.00	3,18,368.00		1,13,330.00	2,05,038.00		2,38,805.00	
Total (M) :	7,15,612.00	1,25,492.00	8,41,104.00		2,85,180.00	5,55,924.00		7,15,612.00	
Total Carried Over :	4,04,00,336.64	3,55,883.00	4,07,56,219.64		30,41,307.00	3,77,14,912.64		4,04,00,336.64	

**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

**SCHEDULES : 31.03.2018**
**4. Fixed Assets Continued**

Particulars	Opening Balance	Addition	Total	Rate of Dep	Depreciation	2017-18 Amount		2016-17 Amount	
						Rs.	P.	Rs.	P.
Total B/F :	4,04,00,336.64	3,55,883.00	4,07,56,219.64		30,41,307.00	3,77,14,912.64		4,04,00,336.64	
<b>N) Xlth Plan</b>									
Equipment B.Ed	41,047.00	-	41,047.00	25	10,262.00	30,785.00		41,047.00	
Equipment Geography	2,65,702.00	-	2,65,702.00	25	66,426.00	1,99,276.00		2,65,702.00	
Equipment Home Scien	39,000.00	-	39,000.00	25	9,750.00	29,250.00		39,000.00	
Equipment Psychology	1,96,075.00	-	1,96,075.00	25	49,019.00	1,47,056.00		1,96,075.00	
Fire Extinguisher	8,794.00	-	8,794.00	20	1,759.00	7,035.00		8,794.00	
OTG	6,000.00	-	6,000.00	25	1,500.00	4,500.00		6,000.00	
Sewing Machine	40,000.00	-	40,000.00	20	8,000.00	32,000.00		40,000.00	
Studio Master		33,630.00	33,630.00	20	6,726.00	26,904.00		-	
Weighing Machine	5,320.00	-	5,320.00	20	1,064.00	4,256.00		5,320.00	
Total (N) :	6,01,938.00	33,630.00	6,35,568.00		1,54,506.00	4,81,062.00		6,01,938.00	
Total :	4,10,02,274.64	3,89,513.00	4,13,91,787.64		31,95,813.00	3,81,95,974.64		4,10,02,274.64	

**5. Investments**
**UGC Fund**

HDFC - VN/372554

HDFC - VN/376534

HDFC - VN/376565

HDFC - VN/376572

HDFC - VN/376596

HDFC - VN/376606

Accrued Interest

Total (A) : 1,07,15,015.00 1,11,70,918.00

**Student Fund**

HDFC - VN/467971

HDFC - VN/414344

HDFC - 303-28053

Accrued Interest

Total (B) : 35,23,895.86 33,65,977.00

**Examination Fund**

UBI- 303-28338

Accrued Interest

Total (C) : 6,29,112.00 5,86,379.00

**Mass Communication Fund**

UBI - 323-52

Total (D) : 9,71,371.00 9,06,249.00

Total Carried Over : 1,58,39,393.86 1,60,29,523.00





# VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

SCHEDULES : 31.03.2018

## 5. Investments Continued

### Capital Fund

UBI-383503030029351  
UBI-383503030029352  
UBI-383503030029452  
UBI-383503030029454  
UBI - 303-28848  
UBI - 303-28849  
UBI - VN/393157  
Accrued Interest

### Others

Investment CPF - Anshula Krishna  
Investment CPF - Sushama Joshi

## 7. Loans and Advances

Prepaid Exp-Student Fund  
Staff Loan  
Electricity Deduction  
Rent Deduction  
Management Contribution Recievable  
Security Deposit  
Amit Kocher -Logo Registration  
Epsilon Wing Infotech Pvt Ltd-Website  
NSDL E Governance Infrastructure Limited  
TDS of Staff  
TDS Transferred to REC-Contra

## 8. Income from Investments

Interest on Saving Bank  
Interest on FD-HDFC  
Profit on sale of Assets  
Interest on FD-UBI

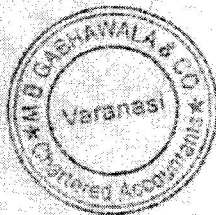
## 9. Significant Accounting Policies

1. The Institution follows mercantile system of accounting.
2. Investments are stated at cost.
3. Fixed Assets are stated at WDV.

These are Schedules relating to Balance Sheet, signed on even date.

For M.B. GABHAWALA & CO.  
Chartered Accountants

APRAMEYA M. GABHAWALA  
Partner



VARANASI - June 21, 2018

For RAJGHAT EDUCATION CENTRE  
KRISHNAMURTI FOUNDATION INDIA  
VARANASI

Secretary

Manager

Principal

Manager Accounts

Total Brought Forward :

Total (E) :

Total (F) :

Total :

Total :

Total :

**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

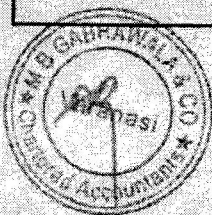
LISTS	2017-18		2016-17	
	Amount		Amount	
	Rs.	P.	Rs.	P.
<b>DEVELOPMENT FUND</b>				
<b>Income</b>				
Development Fees from Degree Section	18,77,600.00		16,15,050.00	
Interest on savings account	38,388.00		18,418.00	
Total :	19,15,988.00		16,33,468.00	
<b>Expenditure</b>				
Depreciation	3,67,940.00		4,43,603.00	
Total :	3,67,940.00		4,43,603.00	
<b>Surplus/(Deficit) for the year</b>	15,48,048.00		11,89,865.00	
<b>STUDENT FUND</b>				
<b>Income</b>				
Fees received from Degree Section: Student Fund	7,00,880.00		5,93,940.00	
Fees received from Degree Section: Identity Card	38,070.00		36,860.00	
Seminar Receipts	37,500.00		-	
Interest on Savings/FD account	3,55,518.86		2,85,047.00	
Total :	11,31,968.86		9,15,847.00	
<b>Expenditure</b>				
Printing & Stationery	2,400.00		2,791.00	
Maintenance of Equipments	4,700.00		4,987.00	
Bank Charges	-		328.50	
Depreciation	5,53,566.00		7,25,282.00	
Games and sports	30,622.00		34,833.00	
Identity Card	-		28,250.00	
Internet	1,05,292.00		99,104.00	
Maintenance of Computer	27,497.00		2,050.00	
Maintenance of Software	15,542.00		36,675.00	
Maintenance of Xerox	29,434.00		35,512.00	
Newspapers & Periodicals	58,532.00		65,744.00	
Alumni Expenses	-		-	
Cultural Activity Expenses	-		6,125.00	
Seminar/Workshop Expenses	2,100.00		42,850.00	
Library Expenses	-		2,749.00	
Repair & Maintenance	7,100.00		12,511.00	
Total :	8,36,785.00		10,99,791.50	
<b>Surplus/(Deficit) for the year</b>	2,95,183.86		(1,83,944.50)	



**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS		2017-18 Amount		2016-17 Amount	
		Rs.	P.	Rs.	P.
<b>EXAM FUND</b>					
<b>Income</b>					
Examination fees DS		10,34,850.00		10,12,900.00	
Interest on Savings / FD account		63,839.00		58,197.00	
Remuneration for examination		42,988.00		3,60,267.00	
Total :		11,41,677.00		14,29,364.00	
<b>Expenditure</b>					
Examination and enrollment expenses		1,28,296.00		9,39,950.00	
Bank Charges		230.00		-	
Remuneration		42,988.00		3,60,267.00	
Total :		1,71,514.00		13,00,217.00	
Surplus/(Deficit) for the year		9,70,163.00		1,29,147.00	
<b>TRAVEL &amp; TOURISM VCW FUND</b>					
<b>Income</b>					
Fees		2,21,500.00		1,54,500.00	
Sale of Form TTM		4,100.00		-	
Bank Interest		5,341.00		4,688.00	
Total :		2,30,941.00		1,59,188.00	
<b>Expenditure</b>					
Remuneration to Co-ordinator		36,000.00		36,000.00	
Remuneration to Guest Faculty		75,000.00		1,06,500.00	
Remuneration to Principal		36,000.00		36,000.00	
Examination Expenses		1,500.00		6,710.00	
Depreciation		1,827.00		2,799.00	
Total :		1,50,327.00		1,88,009.00	
Surplus/(Deficit) for the year		80,614.00		(28,821.00)	
<b>TRAVEL &amp; TOURISM MANAGEMENT (UGC SEED MONEY)</b>					
<b>Income</b>					
Interest Received		276.00		256.00	
Total :		276.00		256.00	
<b>Expenditure</b>					
Depreciation		2,425.00		4,850.00	
Total :		2,425.00		4,850.00	
Surplus/(Deficit) for the year		(2,149.00)		(4,594.00)	





**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

**LISTS****MASS COMMUNICATION VCW FUND****Income****Fees**

5,36,400.00

3,83,150.00

**Sale of Mass Form**

5,200.00

-

**Bank Interest**

98,483.00

84,610.00

**Total :**

6,40,083.00

4,67,760.00

**Expenditure****Bank Charges**

6.08

140.00

**Remuneration to Principal**

36,000.00

36,000.00

**Remuneration to Co-ordinator**

36,000.00

36,000.00

**Examination Expenses**

1,930.00

14,910.00

**Printing Stationery & Contingencies**

-

3,198.00

**Audit Fees**

-

2,300.00

**Remuneration to Teachers**

1,17,000.00

69,500.00

**Depreciation**

3,652.00

6,235.00

**Total :**

1,94,588.08

1,68,283.00

**Surplus/(Deficit) for the year**

4,45,494.92

2,99,477.00

**K CENTRE FUND****Income****Bank Interest**

1,995.00

8,811.00

**Total :**

1,995.00

8,811.00

**Expenditure****Office Contingency**

-

8,906.00

**Honourarium to visiting faculty**

-

11,000.00

**Hiring Services**

-

45,339.00

**Seminar/Workshop Expenses**

-

38,483.00

**Bank Charges**

-

187.00

**Programme Cost**

-

1,230.00

**Depreciation**

62,107.00

84,119.00

**Total :**

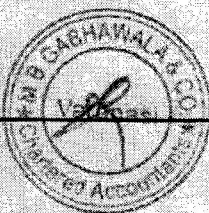
62,107.00

1,89,244.00

**Surplus/(Deficit) for the year**

(60,112.00)

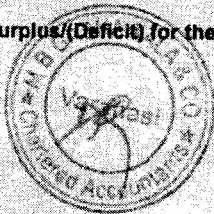
(1,80,433.00)



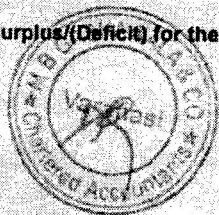
**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS		2017-18 Amount Rs. P.		2016-17 Amount Rs. P.	
<b>MASS COMMUNICATION (UGC SEED MONEY)</b>					
<b>Income</b>					
Interest Received			55.00		1,427.00
Total :			55.00		1,427.00
<b>Expenditure</b>					
Remuneration paid			-		37,000.00
Depreciation			5,834.00		11,669.00
Total :			5,834.00		48,669.00
<b>Surplus/(Deficit) for the year</b>			(5,779.00)		(47,242.00)
<b>PLAN FUND</b>					
<b>Income</b>					
XIIth Plan Development Grant			2,49,600.00		7,90,400.00
Bank Interest			3,86,055.00		30,157.00
Total :			6,35,655.00		8,20,557.00
<b>Expenditure</b>					
Expenses of Entry into services			18,453.00		90,056.00
Expenses of NET Coaching Classes			18,453.00		56,307.00
Expenses of Remedial Coaching Classes			18,453.00		54,493.00
Repairing & Maintenance of Equipment - XIIth Plan			11,988.00		1,92,618.00
Bank Charges			115.00		348.00
Depreciation			4,39,686.00		5,66,722.00
Total :			5,07,148.00		9,60,544.00
<b>Surplus/(Deficit) for the year</b>			1,28,507.00		(1,39,987.00)



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**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS		2017-18 Amount Rs. P.		2016-17 Amount Rs. P.	
<b>UGC FUND</b>					
<b>Income</b>					
Fees		6,52,450.00		5,73,650.00	
Fees received on behalf of other Funds		39,19,800.00		35,19,550.00	
Grant received from UGC		11,04,16,000.00		11,79,46,000.00	
Contribution from General Section		48,92,000.00		36,40,000.00	
Grant inb Aid for Project		40,000.00		-	
Miscellaneous Income		15,000.00		-	
Bank Interest		13,51,689.00		10,81,437.00	
Total :		12,12,86,939.00		12,67,60,637.00	
<b>Expenditure</b>					
Staff Cost		12,00,97,620.00		10,55,56,837.00	
Administrative & Other Expenses		15,96,581.76		14,67,045.38	
Project Expenses		4,902.00		-	
Transfer of Fees		39,19,800.00		35,19,550.00	
Total :		12,56,18,903.76		11,05,43,432.38	
<b>Surplus/(Deficit) for the year</b>		(43,31,964.76)		1,62,17,204.62	

These are Lists relating to Balance Sheet, signed on even date.

For M.B. GABHAWALA & CO.  
Chartered Accountants

APRAMEYA M. GABHAWALA  
Partner

For RAJGHAT EDUCATION CENTRE  
KRISHNAMURTI FOUNDATION INDIA  
VARANASI

Secretary  
Manager  
Principal  
Manager Accounts

VARANASI - June 21, 2018

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**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**  
(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

**LISTS RELATING TO UGC FUND**


	2017-18		2016-17	
	Amount		Amount	
	Rs.	P.	Rs.	P.
<b>Fees</b>				
Admission Fees	39,350.00		33,050.00	
Laboratory Fees	1,12,000.00		1,02,000.00	
Library Fees	1,79,500.00		1,74,300.00	
Privilege Student Fees	500.00		500.00	
Tution Fees	3,21,100.00		2,63,800.00	
<b>Total :</b>	<b>6,52,450.00</b>		<b>5,73,650.00</b>	
<b>Fees received on behalf of Other Funds</b>				
Development Fund	18,77,600.00		16,15,050.00	
Enrolment Fees	75,900.00		73,600.00	
Examination Fund	9,58,950.00		9,39,300.00	
Identity Card Fee	38,070.00		36,860.00	
Caution Money Receipt	2,68,400.00		2,60,800.00	
Student Fund	7,00,880.00		5,93,940.00	
<b>Total :</b>	<b>39,19,800.00</b>		<b>35,19,550.00</b>	
<b>Grant from UGC</b>				
Maintenance Grant	-		10,18,96,000.00	
OBC Grant	-		1,60,50,000.00	
Non Salary	13,00,000.00		-	
Pension	89,50,000.00		-	
Salary	10,01,66,000.00		-	
<b>Total :</b>	<b>11,04,16,000.00</b>		<b>11,79,46,000.00</b>	
<b>Staff Cost</b>				
<b>Staff Cost UGC</b>				
Children education Allowance	2,90,253.00		2,65,530.00	
LTC	56,695.00		2,83,528.00	
Medical Benefits	7,96,938.00		7,72,856.00	
<b>Salary of Teaching Staff :</b>				
Arrears	6,45,096.00		9,46,867.00	
Diff of Pay	9,42,737.00		1,18,351.00	
CPF	88,186.00		1,72,496.00	
D.A.	3,40,56,169.00		3,07,11,018.00	
Gratuity	35,78,495.00		-	
H.R.A.	50,01,725.00		48,41,317.00	
NPS	11,40,373.00		10,33,427.00	
Pension	65,53,160.00		48,32,087.00	
Retirement Benefit	47,10,881.00		22,75,408.00	
Salary	2,50,64,426.00		2,43,10,818.00	
Special Allowance	36,000.00		36,000.00	
T.A.	18,44,914.00		18,08,956.00	
<b>Total Carried Over :</b>	<b>8,48,06,048.00</b>		<b>7,24,08,659.00</b>	



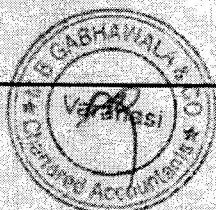
**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS RELATING TO UGC FUND		2017-18 Amount		2016-17 Amount	
		Rs.	P.	Rs.	P.
Total Brought Forward :		8,48,06,048.00		7,24,08,659.00	
<b>Staff Cost</b>					
<b>Staff Cost UGC Continued</b>					
<b>Salary of Non- Teaching Staff :</b>					
Arrear		56,946.00		86,722.00	
Bonus		-		1,00,742.00	
D.A.		29,41,147.00		27,56,593.00	
Diff of Pay		-		20,393.00	
H.R.A.		4,32,022.00		4,34,840.00	
Pension		7,50,172.00		3,83,589.00	
NPS		63,981.00		63,040.00	
Retirement Benefit		3,92,200.00		-	
Salary		21,61,010.00		21,75,100.00	
T.A.		2,47,480.00		2,39,536.00	
<b>Salary of Subordinate Staff :</b>					
Arrear		35,697.00		53,138.00	
Bonus		-		1,12,255.00	
D.A.		18,30,397.00		16,51,114.00	
Diff of Pay		-		1,56,379.00	
H.R.A.		22,624.00		2,60,276.00	
Pension		3,90,437.00		3,98,043.00	
NPS		81,644.00		76,942.00	
Salary Outsourced Staff		2,47,236.00		2,47,474.00	
Salary		13,44,120.00		13,01,380.00	
T.A.		2,04,048.00		1,95,984.00	
Total (A) :		9,60,07,209.00		8,31,22,199.00	
<b>Staff Cost OBC</b>					
Children education Allowance		2,81,885.00		2,74,101.00	
LTC		1,30,888.00		80,211.00	
Medical Benefits		5,99,179.00		3,46,256.00	
<b>Salary of Teaching Staff :</b>					
Arrears		1,50,819.00		2,19,628.00	
Diff of Pay				64,839.00	
D.A.		78,22,684.00		70,15,836.00	
H.R.A.		11,48,888.00		11,05,686.00	
NPS		13,71,051.00		12,75,652.00	
Salary		57,44,440.00		55,28,430.00	
T.A.		6,70,048.00		6,93,328.00	
Total Carried Over :		1,79,19,882.00		1,66,03,967.00	



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**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

**LISTS RELATING TO UGC FUND**

	2017-18 Amount		2016-17 Amount	
	Rs.	P.	Rs.	P.
Total Brought Forward :	1,79,19,882.00		1,66,03,967.00	
<b>Staff Cost</b>				
<b>Staff Cost OBC Continued</b>				
<b>Salary of Non- Teaching Staff :</b>				
Arrear	43,484.00		67,543.00	
Bonus	-		50,861.00	
D.A.	22,16,961.00		21,11,063.00	
H.R.A.	5,71,900.00		3,32,800.00	
Retirement Benefit	78,911.00		-	
NPS	3,88,582.00		3,83,890.00	
Salary	16,28,500.00		16,64,000.00	
T.A.	2,26,680.00		2,28,648.00	
<b>Salary of Subordinate Staff :</b>				
Arrear	4,644.00		6,926.00	
Bonus	-		11,514.00	
D.A.	2,40,442.00		2,17,400.00	
H.R.A.	35,312.00		34,272.00	
NPS	42,150.00		39,532.00	
Salary Outsourced Staff	4,93,731.00		4,89,286.00	
Salary	1,76,560.00		1,71,360.00	
T.A.	22,672.00		21,776.00	
Total (B) :	2,40,90,411.00		2,24,34,638.00	
Total :	12,00,97,620.00		10,55,56,837.00	
<b>Transfer of Fees</b>				
Development Fund	18,77,600.00		16,15,050.00	
Enrolment Fees	-		73,600.00	
Examination Fund	10,34,850.00		9,39,300.00	
I Card	-		36,860.00	
Library Caution Money	-		2,60,800.00	
Student Fund	10,07,350.00		5,93,940.00	
Total :	39,19,800.00		35,19,550.00	



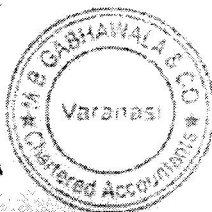


**VASANTA COLLEGE FOR WOMEN (DEGREE SECTION)**

(A Unit of Krishnamurti Foundation India, Rajghat Education Centre, Varanasi)

LISTS RELATING TO UGC FUND	2017-18		2016-17	
	Amount		Amount	
	Rs.	P.	Rs.	P.
<b>Administrative and Other Expenses</b>				
Audit Fees	62,340.00		47,017.00	
Bank charges	1,101.76		1,298.44	
Garden expenses	11,833.00		10,580.00	
Honourarium to Guest Faculty	4,000.00		2,000.00	
Electricity	7,14,762.00		6,59,228.94	
Advertisement	1,48,034.00		-	
Sanitation	3,69,370.00		3,74,673.00	
Postage	4,000.00		4,000.00	
Printing & Stationery	1,16,043.00		1,30,712.00	
Website Exp	22,500.00		4,945.00	
Uniform Expenses	20,570.00		-	
Telephone and trunkcalls	42,274.00		58,726.00	
Interest on TDS	-		55.00	
NPS Administration Charges	6,030.00		16,908.00	
Travelling and conveyance	73,724.00		1,56,902.00	
Total	15,96,581.76		14,67,045.38	

These are Lists relating to Balance Sheet, signed on even date.

For M.B. GABHAWALA & CO.  
Chartered AccountantsAPRAMEYA M. GABHAWALA  
Partner

VARANASI - June 21, 2018

GKABY.M.100  
27-10-2018For RAJGHAT EDUCATION CENTRE  
KRISHNAMURTI FOUNDATION INDIA  
VARANASI

Secretary

Manager

Principal

Manager Accounts